



Form ADV Part 2 – Disclosure Brochure

Effective: August 3, 2020

This brochure provides information about the qualifications and business practices of VIP Advisors LLC. If you have any questions about the contents of this brochure, please contact us at 913-553-3602.

VIP Advisors LLC is a registered investment adviser registered with the State of Kansas and Missouri. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration as a registered investment adviser does not imply a certain level of skill or training.

Additional information about VIP Advisors LLC and its advisory persons is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

VIP Advisors LLC  
CRD No: 160106  
8100 Marty St., Suite 100A  
Overland Park, KS 66204  
Phone: (913) 553-3602  
[www.VIP-Advisors.com](http://www.VIP-Advisors.com)

## **Item 2 – Material Changes**

The following is a summary of the material changes to our brochure since our last published Form ADV 2 dated April 2, 2020.

-VIP Advisors has changed its phone number to (913) 553-3602 effective August 1, 2020.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was April 2, 2020.

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## **Item 4 – Advisory Business**

### **A. Firm Information**

VIP Advisors LLC (“VIP”) is a registered investment advisor firm registered with the Kansas and Missouri securities regulators. The firm was formed in December 2010, but had no operations until February 2012.

The principal owner of VIP is Doug R Voss, Managing Member.

### **B. Advisory Services Offered**

VIP’s principal service is providing fee-based investment advisory services and financial planning services. The Advisor practices custom management of portfolios, on a discretionary and/or non-discretionary basis, according to the client’s objectives. The Advisor’s primary approach is to use a tactical allocation strategy aimed at reducing risk and increasing performance. The Advisor may use any of the following: exchange listed securities, foreign securities, warrants, corporate debt securities, CDs, variable life insurance, variable annuities, municipal securities, mutual funds, United States government securities, and options in securities to accomplish this objective. The Advisor measures and selects mutual funds by using various criteria, such as the fund manager’s tenure, and/or overall career performance. The Advisor may recommend, on occasion, redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance. The Advisor may recommend specific stocks to increase sector weighting and/or dividend potential. The Advisor may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. The Advisor may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client’s risk tolerance.

VIP will provide investment advisory services and portfolio management services and will not provide securities custodial or other administrative services. At no time will VIP accept or maintain custody of a client’s funds or securities.

#### Selection of Other Advisors

Currently, VIP handles all day-to-day investment management for clients’ accounts and does not utilize a sub-advisor for trading and/or monitoring of any client accounts. VIP may recommend and refer clients day-to-day account management to unaffiliated money managers or investment advisors to act as a sub-advisor to their accounts. Through this arrangement, VIP enters into an advisory agreement with the third party money manager to assist and advise the client in establishing investment objectives and develop an investment strategy to meet those objectives by identifying appropriate investments, and trading and monitoring such investments. In consideration for such, the third-party money manager will receive an investment advisory fee, which will be paid out of VIP’s asset management fee described in Item 5 below. The client will not pay any additional investment advisory fee for the services of the sub-advisor. VIP will collect the investment advisory fee paid by the client and remit the sub-advisor’s portion to the sub-

advisor. VIP will assist the client in completing their client questionnaire and account opening paperwork and will also assist in the development of the initial policy recommendations and managing the ongoing client relationship. VIP reserves the option to handle the above outlined tasks in-house or to make changes and hire a different sub-advisor or additional sub-advisors as needed on a case by case basis for its clients.

### Financial Planning

In addition to investment supervisory services, VIP may provide Financial Planning Services to some of its clients. The Advisor's Financial Planning services may include recommendations for portfolio customization based on their client's investment objectives, goals and financial situation. Financial Planning Services may also include recommendations relating to investment strategies as well as tailored investment advice.

VIP will tailor its advisory services to its client's individual needs based on meetings and conversations with the client. If clients wish to impose certain restrictions on investing in certain securities or types of securities, the Advisor will address those restrictions with the client to have a clear understanding of the client's requirements.

VIP does not provide portfolio management services using wrap fee programs.

### Assets Under Management

As of December 31, 2019, the aggregate value of VIP's client accounts was \$2,384,673 of which \$2,274,975 is managed on a discretionary basis and \$109,698 is managed on a non-discretionary basis.

## **Item 5 Fees and Compensation**

### Asset Management Fees

Pursuant to an Investment Advisory contract signed by each client, the client will pay VIP a monthly Investment Advisory fee, in arrears, calculated on a per annum basis pursuant to the following schedule and based on the market value of the account at the end of the previous month. Fees for new accounts will be prorated from inception to the end of the first month.

| Assets Under Management  | Annual Fee | Monthly Fee |
|--------------------------|------------|-------------|
| Up to \$50,000           | 3.00%      | 0.25%       |
| \$50,001 to \$500,000    | 1.50%      | 0.125%      |
| \$500,001 to \$2,000,000 | 1.00%      | 0.0833%     |
| \$2,000,001 and above    | .80%       | 0.0667%     |

Investment Advisory fees may be reduced or waived for directors, officers, and employees of VIP at the discretion of management. VIP may negotiate its fees at its sole discretion with any client. In accordance with K.A.R 81-14-9 (b) 1 F (iii) the Custodian as well as the Advisor shall obtain authorization from each client to automatically deduct monthly investment Advisory fees from the client account. The Advisor shall notify the qualified custodian of the amount of the fee to be deducted from the client's account and upon request will send the client an invoice itemizing the fee. The itemization shall include the formula used to calculate the fee, the amount of assets under management on which the fee is based, and the time period covered by the fee.

### Hourly Fees

Some clients may contract to have investment advisory advice and/or financial planning advice provided based on an hourly fee rather than, or in addition to, fees based on the assets under management. The Advisors hourly fee will be billed at a rate of \$140 per hour, but may be negotiated in advance. Hourly fee-based clients are billed on a monthly basis upon completion of work performed. VIP may utilize outside consultants for hourly type services which may cost more or less than VIPs hourly fee. Anytime an outside consultant provides services that will be billed to a client, the outside consultant's fee will be disclosed prior to utilizing these services.

### Fixed Fees

Some clients may prefer to pay a fixed fee rather than an hourly fee for the financial planning and/or investment advisory services. For those clients, VIP will estimate the number of hours to be incurred for the services and determine a fixed fee based on the hourly rate of \$140. The fixed fee and the services will be documented in a written agreement. VIP's minimum for Fixed Fee Agreements is \$1,400 plus expenses as outlined in the Agreement (may include utilization of outside consultants as disclosed above under Hourly Fees) and may be negotiated in advance at the discretion of the Advisor. Fixed fee-based clients are billed for half of the contract amount at inception of the agreement and the remainder upon completion of work.

For each of the Advisor's services described above, the Client may terminate these services in writing within five business days of the effective date of an Agreement signed with the Advisor without any obligation to honor payment of the Advisor's fee. Any prepayment will be promptly returned to Client when written cancellation is received.

All fees paid to VIP for investment advisory services are separate and distinct from the expenses charged by mutual funds to their shareholders and the product sponsor in the case of variable insurance products. These fees and expenses are described in each fund's or variable product's prospectus. These fees will generally include a management fee and other fund expenses.

At no time will VIP accept or maintain custody of a client's funds or securities except for authorized fee deduction. Client is responsible for all custodial and securities execution fees charged by the custodian and executing broker-dealer. The Advisors fee is separate and distinct from the custodian and execution fees.

VIP's management fee is payable in arrears. Upon termination, any fees due to VIP for partial period services will be prorated to the date of termination and will be billed to the clients address on file with VIP.

Neither VIP nor its supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

## **Item 6 Performance-Based Fees and Side-by-Side Management**

VIP does not charge performance-based fees.

## **Item 7 Types of Clients**

The Advisor will offer its services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations or business entities.

The Advisor does not have any minimum requirements for opening or maintaining an account.

## **Item 8 Methods of Analysis, Investment Strategies and Risk of Loss**

The Advisor may utilize fundamental, technical or cyclical analysis techniques in formulating investment advice or managing assets for clients.

Fundamental analysis of businesses involves analyzing its financial statements and health, its management and competitive advantages and its competitors and markets. Fundamental analysis is performed on historical and present data but with the goal of making financial forecasts. There are several possible objectives; to conduct a company stock valuation and predict its probable price evolution; to make a projection on its business performance; to evaluate its management and make internal business decisions and to calculate its credit risk.

Technical analysis is a method of evaluating securities by relying on the assumption that market data, such as charts of price, volume and open interest can help predict future (usually short-term) market trends. Technical analysis assumes that market psychology influences trading in a way that enables predicting when a stock will rise or fall.

Cyclical analysis of economic cycles is used to determine how these cycles affect the returns of an investment, an asset class or an individual company's profits. Cyclical risks exist because the broad economy has been shown to move in cycles, from periods of peak performance followed by a downturn, then a trough of low activity. Between the peak and trough of a business or other economic cycle, investments may fall in value to reflect the uncertainty surrounding future returns as compared with the recent past.

The investment strategies the Advisor will implement may include long-term purchases of securities held at least for one year, short-term purchases for securities sold within a year and trading of securities sold within 30 days.

Clients need to be aware that investing in securities involves risk of loss that clients need to be prepared to bear.

The methods of analysis and investment strategies followed by the Advisor are utilized across all of the Advisors clients, as applicable. One method of analysis or investment strategy is not more significant than the other as the Advisor is considering the client's portfolio, risk tolerance, time

horizon and individual goals. However, the client should be aware that with any trading that occurs in the client account, the client will incur transaction and administrative costs.

The Advisor does not primarily recommend a particular type of security. However, clients are advised that many unexpected broad environmental factors can negatively impact the value of portfolio securities causing the loss of some or all of the investment, including changes in interest rates, political events, natural disasters, and acts of war or terrorism. Further, factors relevant to specific securities may have negative effects on their value, such as competition or government regulation. Also, the factors for which the company was selected for inclusion in a client portfolio may change, for example, due to changes in management, new product introductions, or lawsuits.

### **Item 9 Disciplinary Information**

Neither VIP nor its management persons have been subject to any criminal or civil actions. VIP was party to an administrative enforcement proceeding, a Consent Order, on February 27, 2020 and ordered to pay a \$500 fine to the Office of the Kansas Securities Commissioner for filing its annual updating amendment to form ADV past the filing deadline for years 2014 through 2018.

### **Item 10 Other Financial Industry Activities and Affiliations**

Neither VIP nor any of its management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

Neither VIP nor any of its management persons are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities.

VIP does not currently have any relationships or arrangements that are material to its advisory business or clients with either a broker-dealer, municipal securities dealer, or government securities dealer or broker, investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or “hedge fund” and offshore fund, other investment advisor or financial planner, futures commission merchant, commodity pool operator, or commodity trading advisor, banking or thrift institution, accountant or accounting firm, lawyer or law firm, insurance company or agency, pension consultant, real estate broker or dealer or sponsor of syndicator of limited partnerships.

Doug R. Voss, Managing Member of VIP is also licensed and registered as an insurance agent to sell life, accident and other lines of insurance for various insurance companies. Therefore, he will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a conflict of interest. A conflict of interest exists because of the receipt of additional compensation by Mr. Voss. Clients are not obligated to use VIP or Mr. Voss for insurance products services. However, in such instances, there is no advisory fee associated with these insurance products.



Mr. Voss also provides tax preparation services for individuals and businesses. Advisory clients may engage Mr. Voss for tax preparation services. This also creates a conflict of interest because of the receipt of additional compensation by Mr. Voss. Clients are not obligated to use VIP or Mr. Voss for tax preparation services, and where they do, there will be a separate agreement for those services, and there will not be any advisory fee associated with the tax preparation services.

VIP sometimes when appropriate, recommends or selects other investment advisors for clients. The details of how the sub-advisors are used and how the fees are paid to the sub-advisors are disclosed in Items 4 and 5 above.

### **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

VIP is registered as a state registered investment advisor registered with the Kansas and Missouri securities regulators and has adopted as an industry best practice a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of VIP deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of VIP are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. VIP collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. VIP will provide a copy of the Code of Ethics to any client or prospective client upon request.

VIP and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients. VIP and/or its investment advisory representatives have a fiduciary duty to put the interests of their clients ahead of their own.

VIP requires that its investment advisory representatives follow its basic policies and ethical standards as set forth in its Code of Ethics.

### **Item 12 Brokerage Practices**

If requested by the client, VIP may suggest brokers or dealers to be used based on execution and custodial services offered, cost, quality of service and industry reputation. VIP will consider factors such as commission price, speed and quality of execution, client management tools, and convenience of access for both the Advisor and client in making its suggestion.

VIP may receive proprietary research services or other products as a result of recommending a particular broker which may result in the client paying higher commissions than those obtainable through other brokers. If VIP does receive such products or services, it will follow procedures which ensure compliance with Section 28(e) of the Securities Exchange Act of 1934 or applicable state securities rules.

The firm seeks to obtain the most favorable net results for clients' price, execution quality, services and commissions. Although the firm seeks competitive commission rates, it may pay commissions on behalf of clients which may be higher than those available from other brokers in order to receive other services. The firm may enter into such transactions so long as it determines in good faith that the amount of commission paid was reasonable in relation to the value of the brokerage and research services provided by the broker. The services that may be considered in this determination of reasonableness may include (1) advice, either directly or through publications or writing, as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities; (2) analysis and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; or (3) effecting securities transactions and performing functions incidental thereto. Such research furnished by broker-dealers may be used to service any or all of VIP's clients and may be used in connection with accounts other than those that pay commissions to the broker-dealers providing the research. In particular, third-party research provided by broker-dealers may be used to benefit all of the firm's clients. This creates a conflict of interest in that the firm has an incentive to select or recommend a broker-dealer based on its interest in receiving the research or other products or services, rather than on the clients' interest in receiving most favorable execution.

Trading commissions may be used as soft dollars provided that:

- The service is primarily for the benefit of VIP's clients
- The commission rates are competitive with rates charged by comparable broker-dealers; and
- VIP does not guarantee a minimum amount of commissions to any broker-dealer.

VIP does not receive client referrals from any broker-dealer or third party as a result of the firm selecting or recommending that broker-dealer to clients.

VIP recommends that all clients use a particular broker-dealer for execution and/or custodial services. The broker-dealer is recommended based on criteria such as, but not limited to, reasonableness of commissions charged to the client, tools and services made available to the client and the Advisor, and convenience of access to the account trading and reporting. The client will provide authority to VIP to direct all transactions through that broker-dealer in the investment advisory agreement.

As an investment advisory firm, VIP has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client. VIP primary objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the broker. VIP may not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker.

VIP will allow clients to direct brokerage at the firm's sole discretion. Clients should be aware that if they direct VIP to a particular broker-dealer for execution VIP may be unable to achieve most favorable execution of client transactions. Directing brokerage may cost clients more money than if VIP were to execute transactions at the broker-dealer where it has an established relationship. The client may pay higher brokerage commissions because VIP may not be able to aggregate orders to reduce transaction costs or the client may receive less favorable prices.

VIP may combine orders into block trades when more than one account is participating in the trade. This blocking or bunching technique must be equitable and potentially advantageous for each such account (e.g. for the purposes of reducing brokerage commissions or obtaining a more favorable execution price). Block trading is performed when it is consistent with the duty to seek best execution and is consistent with the terms of VIP's investment advisory agreements. Equity trades are blocked based upon fairness to client, both in the participation of their account, and in the allocation of orders for the accounts of more than one client. Allocations of all orders are performed in a timely and efficient manner. All managed accounts participating in a block execution receive the same execution price (average share price) for the securities purchased or sold in a trading day. Any portion of an order that remains unfilled at the end of a given day will be rewritten on the following day as a new order with a new daily average price to be determined at the end of the following day. Due to the low liquidity of certain securities, broker availability may be limited. Open orders are worked until they are completely filled, which may span the course of several days. If an order is filled in its entirety, securities purchased in the aggregated transaction will be allocated among the accounts participating in the trade in accordance with the allocation statement. If an order is partially filled, the securities will be allocated pro rata based on the allocation statement. VIP may allocate trades in a different manner than indicated on the allocation statement (non-pro rata) only if all managed accounts receive fair and equitable treatment.

### **Item 13 Review of Accounts**

The firm reviews client accounts on an annual basis, or when conditions would warrant a review based on market conditions or changes in client circumstances. Such reviews will be conducted by Doug R. Voss, Managing Principal in conjunction with VIP's Investment Manager and/or portfolio manager(s) from any third-party sub-advisor that may have responsibility for the account portfolio. Triggering factors may include VIP becoming aware of a change in client's investment objective, a change in market conditions, change of employment, or a change in recommended asset allocation weightings in the account that exceed a predefined guideline.

The client is encouraged to notify the Advisor and Investment Advisor Representative if changes occur in his/her personal financial situation that might materially affect his/her investment plan.

The client will receive written statements no less than quarterly from the custodian. In addition, the client will receive other supporting reports from mutual funds, asset managers, trust companies or other custodians, insurance companies, broker-dealers and others who are involved with client accounts. VIP does not provide other regular reports to clients.

### **Item 14 Client Referrals and Other Compensation**

VIP is not compensated by anyone for providing investment advice or other advisory services except as previously disclosed in this Brochure.

VIP does not directly or indirectly compensate any person who is not a supervised person for client referrals.

### **Item 15 Custody**

VIP does not have custody of client funds or securities except for the direct deduction of its advisor fee from client accounts.

### **Item 16 Investment Discretion**

VIP generally has discretion over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from the client for each transaction or will recommend the addition or removal of sub-advisors who will perform this function with such trading discretion. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by VIP.

Discretionary authority will only be provided upon full disclosure to the client. The granting of such authority will be evidenced by the client's execution of an Investment Advisory Agreement containing all applicable limitations to such authority. All discretionary trades made by VIP will be in accordance with each client's investment objectives and goals.

### **Item 17 Voting Client Securities**

VIP will not vote, nor advise clients how to vote, proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. Also, VIP cannot give any advice or take any action with respect to the voting of these proxies. The client and VIP agree to this by contract. Clients will receive proxy solicitations from their custodian and/or transfer agent.

### **Item 18 Financial Information**

VIP does not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance, and is not required to file a balance sheet.

VIP has discretionary authority over client accounts and is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If VIP does become aware of any such financial condition, this brochure will be updated and clients will be notified.

VIP has never been subject to a bankruptcy petition.

## **Item 19 Requirements for State-Registered Advisers**

Doug R. Voss, Managing Member, Chief Compliance Officer, born in 1963.

Education: Associate of Applied Science Data Processing, 1987, Johnson County Community College

### **Business Experience:**

11/2011 to Present, VIP Taxes LLC, Managing Member

12/2010 to Present, VIP Advisors LLC, Managing Member

09/2010 to Present, VIP Financial Services LLC, Managing Member

02/2006 to 12/2010 Blue Dog Properties LLC, Owner

VIP is not engaged in any other business other than giving investment advice.

Management of VIP have not been found liable in any arbitration or civil actions involving securities. VIP was party to an administrative enforcement proceeding, a Consent Order, on February 27, 2020 and ordered to pay a \$500 fine to the Office of the Kansas Securities Commissioner for filing its annual updating amendment to form ADV past the filing deadline for years 2014 through 2018.

There are no material relationships maintained by VIP or its management persons with any issuers of securities.

Doug R. Voss  
CRD No. 2286879

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913-553-3602

Form ADV Part 2B  
Brochure Supplement  
August 3, 2020

**This brochure supplement provides information about Doug R. Voss that supplements the VIP Advisors LLC brochure. You should have received a copy of that brochure. Please contact Doug R. Voss, Chief Compliance Officer if you did not receive VIP Advisors LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Doug R. Voss is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background and Business Experience**

Doug R. Voss, Managing Member, Chief Compliance Officer, born in 1963.

Education: Associate of Applied Science Data Processing, 1987, Johnson County Community College

Business Experience:

11/2011 to Present, VIP Taxes LLC, Managing Member

12/2010 to Present, VIP Advisors LLC, Managing Member

09/2010 to Present, VIP Financial Services LLC, Managing Member

02/2006 to 12/2010 Blue Dog Properties LLC, Owner

## **Item 3 Disciplinary Information**

There are no legal or disciplinary events or proceedings to report concerning Mr. Voss.

## **Item 4 Other Business Activities**

Mr. Voss is not actively engaged in any investment-related business or occupation outside of VIP Advisors LLC.

Mr. Voss is also licensed and registered as an insurance agent to sell life, accident and other lines of insurance for various insurance companies. Therefore, he will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a conflict of interest. A conflict of interest exists because of the receipt of additional compensation by Mr. Voss. Clients are not obligated to use VIP or Mr. Voss for insurance products services. However, in such instances, there is no advisory fee associated with these insurance products.

Mr. Voss also provides tax preparation services for individuals and businesses. Advisory clients may engage Mr. Voss for tax preparation services. This also creates a conflict of interest because of the receipt of additional compensation by Mr. Voss. Clients are not obligated to use VIP or Mr. Voss for tax preparation services, and where they do, there will be a separate agreement for those services, and there will not be any advisory fee associated with the tax preparation services.

Mr. Voss spends approximately 40% of his time in providing these non-advisory services.

## **Item 5 Additional Compensation**

Mr. Voss does not receive compensation or other economic benefit from anyone who is not a client for providing advisory services.

## **Item 6 Supervision**

Mr. Voss is the Managing Member and Chief Compliance Officer of VIP Advisors LLC and can be reached at 913-553-3602 and is the primary individual that provides investment advice to clients.

## **Item 7 Requirements for State-Registered Advisers**

Mr. Voss has not been involved in an award or found liable in an arbitration claim, civil or self-regulatory organization event. In January 2011, Mr. Voss filed Chapter 7 bankruptcy protection with the United States Bankruptcy Court due to the effects of negative cash flow caused by poor economic circumstances and rapid devaluation of his investment real estate portfolio. The bankruptcy was discharged in May 2011. On February 27, 2020, Mr. Voss, as Chief Compliance Officer of VIP Advisors LLC, was named in a Consent Order administered by the Office of the Kansas Securities Commissioner where VIP was ordered to pay a \$500 fine for late filing of its annual updating amendment to form ADV for years 2014 through 2018.



Michael J. Tavares  
CRD No. 7054259

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Form ADV Part 2B  
Brochure Supplement  
August 3, 2020

**This brochure supplement provides information about Michael J. Tavares that supplements the VIP Advisors LLC brochure. You should have received a copy of that brochure. Please contact Doug R. Voss, Chief Compliance Officer if you did not receive VIP Advisors LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Michael J. Tavares is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 Educational Background and Business Experience**

Michael J. Tavares, Investment Manager, born in 1958.

Education: Bachelor of Science in Mathematics, 1979, Indiana State University and Master of Science in Administration, 1991, Central Michigan University.

Business Experience:

03/2018 to Present, N/A - Retired

12/1998 to 03/2018, Department of the Army, Chief of IT Support Division

## **Item 3 Disciplinary Information**

There are no legal or disciplinary events or proceedings to report concerning Mr. Tavares.

## **Item 4 Other Business Activities**

Mr. Tavares is not actively engaged in any investment-related business or occupation outside of VIP Advisors LLC.

## **Item 5 Additional Compensation**

Mr. Tavares does not receive compensation or other economic benefit from anyone who is not a client for providing advisory services.

## **Item 6 Supervision**

Mr. Tavares is the Investment Manager of VIP Advisors LLC and can be reached at 913-553-3602 and reports to Doug R Voss, Chief Compliance Officer of the firm.

## **Item 7 Requirements for State-Registered Advisers**

Mr. Tavares has not been involved in an award or found liable in an arbitration claim, civil or self-regulatory organization event or administrative proceeding.

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Form ADV Part 2C  
Brochure Supplement  
August 3, 2020

VIP Advisors LLC maintains Professional Liability Insurance in the form of Errors & Omissions Coverage as protection against wrongful acts. A Certificate of Insurance (proof of coverage) can be provided upon request.

**This brochure supplement provides information about VIP Advisors LLC's Professional Liability Insurance and is a supplement to the VIP Advisors LLC brochure. You should have received a copy of that brochure. Please contact Doug R. Voss, Chief Compliance Officer if you did not receive VIP Advisors LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about VIP Advisors LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**